

VOLKSWAGEN

AKTIENGESELLSCHAFT

The Volkswagen Group

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. In difficult market conditions, the number of Group vehicles delivered to customers rose to 10.741 million in 2017 (2016: 10.297 million). The global car market share rose slightly to 12.1 percent. 22.0 percent of the new cars in Western Europe originate in the production of the Volkswagen Group. Group sales revenue in 2017 totaled € 231 billion (2016: € 217 billion), while earnings after tax amounted to € 11.6 billion (2016: € 5.4 billion).

The Group comprises twelve brands from seven European countries: Volkswagen Passenger Cars, Audi, SEAT, ŠKODA, Bentley, Bugatti, Lamborghini, Porsche, Ducati, Volkswagen Commercial Vehicles, Scania and MAN. Each brand has its own character and operates as an independent entity on the market. The product spectrum ranges from motorcycles to small cars and luxury vehicles. In the commercial vehicle sector, the products include ranges from pick-ups, buses and heavy trucks. In addition, the Volkswagen Group offers a wide range of financial services, including dealer and customer financing, leasing, banking and insurance activities, and fleet management. The Group operates 123 production plants in 20 European countries and a further 11 countries in the Americas, Asia and Africa. Every weekday, 642,292 employees worldwide produce around 44,170 vehicles, and work in vehicle-related services or other fields of business. The Volkswagen Group sells its vehicles in 153 countries.

With its "TOGETHER – Strategy 2025" future program, the Volkswagen Group is paving the way for the biggest change process in its history: the realignment of one of the best carmakers to become a globally **leading provider of sustainable mobility**. In order to achieve this, the Group will be transforming its automotive core business and will be launching a further 30-plus fully electric cars by 2025, as well as **expanding battery technology and autonomous driving as new core competences**. Furthermore, a **cross-brand business unit for intelligent mobility solutions is to be established as a second pillar**. The strategic investment in on-demand mobility provider Gett was the first step in this direction; over the coming years, **further services such as robotaxis, carsharing or transport on-demand will be grouped around this nucleus**. The successful transformation requires the Group to place its innovation power on an even broader footing: the Group is driving forward with digitalization across all brands, areas and functions. At the same time, Volkswagen will rely to a greater extent than before on partnerships, acquisitions and strategic investments. To finance investments in future topics, the Group aims to significantly increase efficiency across all areas, brands and regions.